

## Assignment No 17

### Consider The Following Worksheet

S.no.	A	B
1	Loan payment	100000
2	Terms in months	84
3	Interest rate	7
4	Payment	?

1. Enter formula for calculating payment as:

$$\frac{\text{Loan amount} \times \text{Terms in months} \times \text{Interest rate}}{100}$$

2. Use **Goal seek** to change the interest rate in cell **B3** incrementally until the payment value in **B4** Equals 50000.00